

Ekosem-Agrar increases daily milk production to more than 1,000 tons

Walldorf, 28 December 2017 - Ekosem-Agrar GmbH, the German holding company of Russian milk producer Ekoniva Group, has hit the 1,000-tons-a-day mark in raw milk production for the first time. This is equivalent to a growth rate of more than 65% within one year. The company thus further strengthens its position as the largest milk producer in Russia.

Stefan Dürr, main shareholder and Managing Director of Ekosem-Agrar GmbH: "I am pleased that we have crossed the symbolically significant threshold of 1,000 tons of milk a day this year. The positive market environment, including government investment grants, low-interest bank loans and good milk prices, have contributed to this achievement. In 2018, we will continue to increase efficiency in milk production and focus on developing our own dairy processing. Provided that the situation remains favourable, we will continue investing in new dairy operations. Assuming attractive takeover opportunities, further acquisitions may be considered."

About Ekosem-Agrar

Ekosem-Agrar GmbH, Walldorf, Germany, is the German holding company in the Ekoniva Group, one of the largest Russian agricultural companies. With over 91,500 head of cattle (thereof approx. 42,000 dairy cows) and an average milk production of over 1,000 tonnes per day, the company is the largest milk producer in the country. The group has approx. 260,000 hectares of farmland and is also one of the leading seed producers in Russia. Stefan Duerr, founder and Managing Director of the company, has been active in Russian agriculture since the 80s and has played a decisive role in its modernisation over the past two decades. In 2009, he was awarded the German Federal Cross of Merit for his contribution within the German-Russian Agricultural and Political Dialogue Project. The corporate group has about 5,000 employees at eight locations in six regions in Russia and achieved a total output of EUR 149.2 million and an EBIT of EUR 31.9 million in fiscal year 2016. For further information visit: <http://www.ekosem-agrar.de/en>

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