

Ekosem-Agrar AG: Significant operational growth in all business areas in 2022

- **Core business raw milk production rises by 7% to 1.19 million tons**
- **Strategic growth area of milk processing increases significantly by 40% to 164,000 tons of finished dairy products**

Walldorf, 20 January 2023 - Ekosem-Agrar AG, the German holding company of Russian milk producer Ekoniva Group, developed significantly positively in all main business areas in 2022. The company produced a total of over 1.19 million tons of raw milk in this period, 73,000 tons more than in the previous year. The average daily milk output during the period was 3,261 tons (2021: 3,060 tons). The increase in raw milk output was mainly driven by the growth in daily output per dairy cow, which increased from 27.7 kg in the previous year to 29.3 kg in 2022. The number of cattle grew to an average of more than 222,800 (2021: 211,100 cattle) during the reporting period, while the average number of dairy cows grew slightly to 111,200.

In the milk processing sector, the Ekosem-Agrar Group recorded particularly strong growth of 40% to 164,000 tons of finished dairy products in 2022. The production of fresh milk and traditional dairy products grew by 39% to over 158,000 tons, while yoghurt and dessert products (including ice-cream) increased by 46% to almost 4,400 tons. Cheese production increased 4.6-fold to over 1,200 tons. The increase in milk processing was due in particular to the expansion of production capacities and the product range of the EkoNiva brand from 71 to 79 product lines.

The 2022 harvest year was also positive for Ekosem-Agrar AG. Yields in the fodder harvest were once again increased with 831,000 tons of dry matter feed (2021: 800,000 tons) and secured again the supply of the company's own livestock. In total, 732,000 tons of grain, 291,000 tons of sugar beet, 108,000 tons of pulses and 50,000 tons of oilseeds were harvested across the Group in the current season.

Stefan Dürr, CEO of Ekosem-Agrar AG: "We have made very good progress in our strategically important milk processing area, expanded capacities as planned and significantly increased our market presence. In the field of crop farming, we are also satisfied with the harvest for the year as a whole, despite phases of unfavorable weather conditions at in autumn and can continue to cover the feed requirements of our growing livestock generally from our own production."

About Ekosem-Agrar

Ekosem-Agrar AG, Walldorf, is the German holding company of the Ekoniva Group, one of Russia's largest agricultural companies. With a herd of more than 222,800 cattle (including over 111,000 dairy cows) and a milk output of 3,300 tonnes of raw milk per day, the company is the country's largest milk producer. The group controls an agricultural area of approximately 630,000 hectares and is also one of Russia's leading seed producers. The founder and CEO of the company is Stefan Dürr, who has been active in Russian agriculture since the late 1980s and has played a key role in its modernization over

the past three decades. In 2009, he was awarded the Federal Cross of Merit for his services to the German-Russian agricultural dialogue. The group of companies has around 13,000 employees in nine administrative regions in Russia. Ekosem-Agrar generated operating revenue of EUR 616 million and EBITDA of EUR 190 million in fiscal 2020.

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